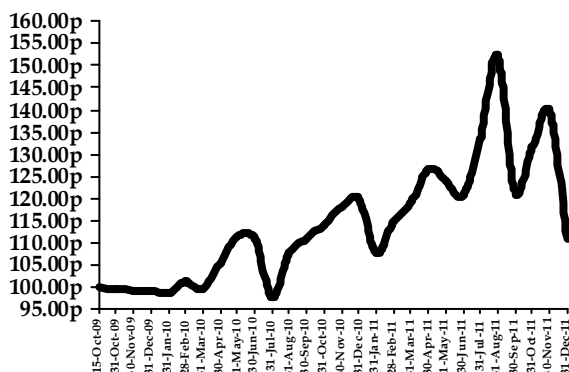


**BRIDGEWATER
(IOM)
LIMITED**

**Strategic Alternative Investments
Fund SPC**

Fact Sheet December 2011

**SAIF SPC – Atomic 79 Precious
Metals Segregated Portfolio**



INVESTMENT OBJECTIVES

The Precious Metals Portfolio is a sterling denominated Segregated Portfolio of Strategic Alternative Investments Fund, SPC that offers investors the opportunity of investing into the precious metals sector.

The Precious Metals Portfolio aims to achieve capital growth through investment in precious metals including gold, platinum, palladium and silver. Investments may also be made by the purchase of shares in companies that mine or trade in precious metals, derivatives, futures or options in precious metals, currency trading, units or shares in other collective investment schemes and listed securities, including those of companies which themselves invest in similar assets or other suitable funds if the Directors, the Manager and the Investment Adviser consider it prudent to do so.

INVESTMENT STRATEGY

The investment strategy of the Precious Metals Portfolio is to trade gold and other precious metals such as platinum, palladium and silver using a trend tracking and momentum based system that also involves currency switching and trading of the major currencies.

The allocation between precious metals and currencies will vary according to the Investment Advisers proprietary system that predicts the timing and comparative potential strength of price movements to achieve the overall investment strategy and generate growth in the portfolio assets.

The trading decisions are generated by technical analytical and trading methodologies that have been proven by the Investment Adviser over decades and are constantly being refined.

As precious metals are easily tradable within a liquid market the Investment Adviser will decide on the timing of switching between holding physical assets and appreciating major currencies. The key strategy will be to hold the right appreciating assets at the right time so that the Precious Metals Portfolio has the opportunity to constantly increase its value. Leverage will be kept to a minimum to reduce risk and volatility.

Shares in the Fund are only available to persons whom Bridgewater (IOM) Limited, the Administrator, considers to be sufficiently experienced to understand the risks associated with an investment in the Fund. Investors into the Fund must sign a declaration to this effect which can be found on the application form.

**SAIF
OVERVIEW**

Strategic Alternative Investments Fund, SPC (the "Fund") is a company incorporated under the Companies Law (2007 Revision) of the Cayman Islands as an exempted company limited by shares and registered as a segregated portfolio company. As a segregated portfolio company, the Fund can operate segregated portfolios with the benefit of statutory segregation of assets and liabilities between each segregated portfolio. Each Class of Shares will participate exclusively in one of the segregated portfolios. The specific terms relating to any segregated portfolio will be set forth in the relevant Supplement relating to such segregated portfolio. The **Atomic 79 Precious Metals Segregated Portfolio** is the second segregated portfolio of the Fund.

Dealing/Pricing	MONTHLY
Dealing Day	1ST DAY OF MONTH
Date	31/12/11
Current Bid Price	GBP 111.02
Movement 1 month	-20.44%
Year to date	-7.47 %
Movement 3 months	-8.73 %
Movement 6 months	-8.04 %
Movement 1 year	-7.47 %
Movement since launch	11.02 %
Launch Date	15/10/09

Minimum Subscription	CCY EQUIVALENT US\$100,000
Establishment Fee	Up to 6 %
Ann Management fee	1.95 %
Administration fee	0.25 %
Performance fee	10% (on any gain - HWM)
Redemption Charge	Unamortised Establishment Fee
Dealing Restriction	Experienced Investors
Shareholding	Book-form
Investment Adviser	Aurian Investments Ltd
Manager	XD Management (Cayman) Ltd
Administrator	Bridgewater (IOM) Ltd
Custodian/Prime Broker	Bank Julius Baer & Co Ltd
Legal Adviser	Ogier (Cayman)
Auditors	Ernst & Young
Domicile	Cayman Islands

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DISCLAIMER

This fact sheet and the information contained in it has been produced by Bridgewater (IOM) Limited, the Administrator to the Fund, and is for information purposes to current investors to the Fund. Full information relating to the Fund can be obtained from the Administrators website – www.bridgewater.co.im. The fact sheet does not represent an offering in itself, and should be read in conjunction with the Offering and Supplementary Document of the Fund.

Past performance is no guarantee of future payments. The value of investments and the income from them may go down as well as up. Investors into the Fund may not get back their original investment.